



## FINANCIAL OPERATIONS CONSULTING

***PURPOSE: To assist volunteer leaders in understanding and applying financial information to support strategy development and association excellence.***



Every volunteer board member shares a common duty as a fiduciary of the organization. Some leaders understand this role very well, others may not be as comfortable understanding financial information. At FirstPoint Management Resources, we can help educate board members and other volunteer leaders on fiduciary obligations. We can also answer questions or provide suggestions on ways to

apply best practices in areas like fraud control and appropriately meet your organization's financial needs.

We help volunteers understand and interpret the real meaning behind the numbers on your financial statements, benchmark operations against other organizations like yours, and work to achieve a strategic budget that supports key priorities and delivers revenue for the long term.

Our financial operations consulting services include:

- Benchmarking
- Policy and Procedures Review
- Strategic budgeting workshops
- Training on interpreting financial statements
- AR/AP
- Financial Statement Preparation
- Full-service management

### Special Offer: Tips and Tricks to Understanding Financial Statements

Join Shayla on a one-hour call to walk through the basics of understanding a nonprofit financial statement. You will learn: accrual vs. cash, what's on the statement of financial position, what's on the statement of activities, how can you use this information to make board decisions. Contact Shayla at [staylor@firstpointresources.com](mailto:staylor@firstpointresources.com) for info.

#### Financial Consultant



Shayla Taylor serves as Director of Finance for FirstPoint Management Resources. In this role she provides bookkeeping, accounting and audit support services to 27 nonprofit clients. She assists with reporting and measurement and assists account managers and volunteer boards in generating meaningful metrics to assist in cost control and budgeting. Shayla received her MBA with emphasis in accounting from Strayer University and has served both nonprofit and private sector clients in all facets of accounting operations.